

MEDIA RELEASE

8 October 2021

**New Zealand Growth Capital Partners appoints Rob Everett as new Chief Executive**

New Zealand Growth Capital Partners (NZGCP) today announced the appointment of Rob Everett as the Crown-owned company's new Chief Executive. Mr Everett has spent the past seven years as Chief Executive of the Financial Markets Authority (FMA). Mr Everett leaves the FMA at the end of October and will join NZGCP on 31 January 2022.

NZGCP Chair David Smol said he was delighted to announce the appointment of Rob as Chief Executive.

"We are fortunate that his decision to leave the FMA coincided with our search for a permanent CEO. Rob is highly regarded, with extensive business and government networks, financial markets experience and a proven record in organisational leadership. He is well-placed to lead the organisation to continue to build a vibrant early-stage technology investment market in New Zealand and support New Zealand tech start-ups, innovators and investors to become world-class."

NZGCP has two investment funds. The **Aspire NZ Seed Fund** is an evergreen fund that invests directly into early-stage Kiwi tech start-ups that are at the seed and angel investment stage. Its focus is on the software, agri-tech, health-tech and deep-tech sectors. The **Elevate NZ Venture Fund** is a \$300m fund of funds that looks to fill the capital gap for high-growth New Zealand businesses at the Series A and B fundraising stage by helping to develop New Zealand's venture sector. Managed by NZGCP, with oversight from the Guardians of New Zealand Superannuation, it invests directly into venture capital firms and, to date, has announced investments into six funds.

"The new Board, appointed late last year, has developed and adopted a Strategic Plan that sets operational and financial targets through to June 2024. We look forward to Rob delivering on this plan and bringing strong leadership to NZGCP's programme of significant investment in the New Zealand early-stage ecosystem."

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