## New Zealand Capital Ecosystem | November 2023



**Proof-of-concept Pre-Seed** Seed Series A/B **Series C to exit** Friends + family Crowd funding (e.g. <u>Pledge Me</u> + <u>Snowball Effect</u>) **Bootstrapping (using early revenues)** CRI / Uni funding via Tech Transfer Offices Deep-tech only

Callaghan pre-incubation grant

Callaghan tech incubators (+ repayable grant)

MBIE PreSeed Accelerator Fund via KiwiNet

Sprout (agri-tech) Brandon (health-tech) WNT (deep-tech) • Bridgewest (deep-tech)

Private incubators

Outset • Creative HQ

Private accelerators

Creative HQ • HTK (Māori) • Ministry of Awesome (female) • other regional e.g. Startup QT

New to R&D grant

R&D tax incentive

Callaghan Arohia Innovation Trailblazer Grant

Callaghan Arohia Innovation Trailblazer Full Grant



**Angel investors (Private individuals)** 

view <u>AANZ</u> for a comprehensive list of NZ's angel investor groups



Aspire seed fund focus on emerging / under-invested sectors (including deep-tech)



Domestic VCs (backed by <u>Elevate</u>, private individuals, KiwiSaver funds, NZ Super Fund, ACC, Iwi + Community trusts

Altered Capital • Blackbird • Climate Venture Capital Fund • Finistere • GD1 • Hillfarrance • K1W1 • Icehouse • Matū • Movac • Nuance • Outset • Pacific Channel • Punakaiki • WNT etc.

Corporate venture (limited in NZ)

Agnition • Beca • Fonterra • Mott MacDonald Ventures

Australian VC

Airtree • Square Peg • Right Click Capital etc.

Other international VC

International follow-on funds

Debt e.g. BNZ, NZGIF

Venture debt (international)

<u>NZTE</u> International Growth Fund (export support)

For further capital providers, visit our **Start-up Resources microsite**